

APPROVED
APRIL 1, 2014

Item #IV-14
April 1, 2014

APPROPRIATION TRANSFERS FOR FISCAL YEAR 2014

Submitted for: Action.

Summary: This item recommends approval of an appropriation transfer for the Illinois Board of Higher Education. The transfer among line times appropriated to the Illinois Board of Higher Education totals \$10,000.

Action Requested: That the Illinois Board of Higher Education approve the transfers listed in this item.

STATE OF ILLINOIS
BOARD OF HIGHER EDUCATION

APPROPRIATION TRANSFERS FOR FISCAL YEAR 2014

The State Finance Act (30 ILCS 105/13.2) allows transfers among operating line item appropriations made from the same fund when the balance remaining in a line is insufficient to meet necessary expenditures from that line and the balance of another line is greater than needed. Total transfers for an agency in a fiscal year cannot exceed 2 percent of the total operations appropriation for the fund. Transfer from appropriations for personal services, state contributions to the State Employees Retirement System, employee retirement contributions paid by the employer, or state contributions for group insurance are prohibited. Transfers made among line items appropriated to the Illinois Board of Higher Education, public universities, and the Illinois Mathematics and Science Academy require the approval of the Board of Higher Education and The Governor through the Governor's Office of Management and Budget.

Illinois Board of Higher Education

The Illinois board of Higher Education (IBHE) staff request approval for the following General Revenue Fund transfers: \$5,000 from the line item appropriation from Telecom to the line item appropriation for Contractual Services and \$5,000 from the line item appropriation for Printing to the line item appropriation for Contractual Services.

IBHE is requesting this transfer due to the expenses associated with the Executive Director search. The Board has curtailed spending in other areas in an effort to fund the additional contractual service expenses.

The staff recommends adoption of the following resolution:

The Illinois Board of Higher Education hereby approves the following appropriation transfer:

Illinois Board of Higher Education

Transfer Request 14-01
General Revenue Fund

From: Telecom	\$5,000
Printing	\$5,000
To: Contractual Services	\$5,000
Contractual Services	\$5,000

