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Illinois Private Institutions Receive \$400 Million in Capital Grants from the IBHE

Grants will help improve facilities and infrastructure at institutions

SPRINGFIELD – The Illinois Board of Higher Education (IBHE) has awarded \$400 million in grants through the Independent Colleges Capital Investment Grant Program to 45 institutions of higher education in Illinois in partnership with the Illinois Capital Development Board. The goal of the program is to provide financial assistance to private, not-for-profit colleges and universities in Illinois for the construction, repair and renovation of infrastructure on campuses to provide equitable learning experiences to students across the state.

As part of the application process and aligned with the IBHE’s goal to close equity gaps, institutions submitted equity plans to describe their holistic strategies for closing gaps in enrollment, persistence, completion, and student loan repayment for historically underrepresented students – including students from low-income households, students of color, working adults and students from rural areas.

"Adequate campus facilities and infrastructure are important in ensuring our students have equitable learning experiences," said IBHE Executive Director Ginger Ostro. "Private institutions are a valuable part of Illinois’ higher education ecosystem, and these funds will help institutions complement the work to close equity gaps outlined in each institution’s equity plan."

The funds were distributed to institutions using a two-part formula as outlined in the statute. The formula provided each qualifying institution 1) a base grant based on the Fall 2017 student enrollment numbers as reported to IBHE and 2) an FTE grant based on the Fall 2022 student enrollment numbers as reported to IBHE.

Below is a list of institutions awarded and award amounts.

Institution	Amount Awarded
Adler University	\$3,903,166
Augustana College	\$6,676,694
Aurora University	\$15,418,277
Benedictine University	\$6,604,497
Blackburn College	\$2,782,123
Bradley University	\$14,858,758
Columbia College Chicago	\$17,748,602
Concordia University Chicago	\$7,721,529
Depaul University	\$43,073,336
Dominican University	\$7,520,984
East-West University	\$2,006,733

Elmhurst University	\$9,081,220
Eureka College	\$3,080,934
Greenville University	\$3,909,182
Illinois College	\$4,103,709
Illinois College of Optometry	\$3,568,257
Illinois Institute of Technology	\$17,710,498
Illinois Wesleyan University	\$5,060,306
Judson University	\$3,798,883
Knox College	\$4,111,732
Lake Forest College	\$5,467,411
Lewis University	\$15,400,228
Loyola University of Chicago	\$36,722,099
McKendree University	\$5,551,639
Methodist College/Unity Point Health	\$1,721,960
Millikin University	\$5,619,825
Monmouth College	\$3,540,181
Morrison Institute of Technology	\$350,408
National Louis University	\$11,439,621
National University of Health Sciences	\$3,145,108
North Central College	\$7,356,538
North Park University	\$6,347,801
Northwestern University	\$48,907,150
Olivet Nazarene University	\$10,717,518
Principia College	\$1,639,737
Quincy University	\$4,212,003
Rockford University	\$4,061,596
Roosevelt University	\$8,323,162
Rosalind Franklin University of Medicine & Science	\$8,120,613
Saint Augustine College	\$3,040,825
Saint Xavier University	\$8,389,342
Trinity Christian College	\$3,674,545
University of St. Francis	\$5,822,375
VanderCook College of Music	\$456,697
Wheaton College	\$7,232,201
Total	\$400,000,000

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