
ILLINOIS COMMISSION ON EQUITABLE PUBLIC UNIVERSITY FUNDING

Meeting #1

Welcome to the June 16, 2022 meeting of the Adequacy Workgroup. The meeting will begin at 9:00 a.m. This meeting will be recorded.

Members of the general public will remain muted throughout the meeting and will have the opportunity to comment during the public comment period. To make a comment, please leave your name and the organization you represent in the Q&A section by 11:00 a.m. We will call on you during the public comment period and ask that you keep your remarks to under three minutes.

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Welcome & Agenda Overview

Ginger Ostro, Executive Director, IBHE

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- 9:00 am Welcome & Agenda Overview
 - 9:10 am Workgroup Overview
 - 9:15 am Commission Input: Considerations for Adequacy
 - 10:15 am Research and State Approaches to Adequacy in PS, Lessons from K12, Adequacy Components for Discussion
 - 11:20 am Break
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ILLINOIS COMMISSION ON EQUITABLE PUBLIC UNIVERSITY FUNDING

- 11:30 am Public Comment
 - 11:40 am Prep for Meeting #2
 - 12:00 pm Next Steps, Closing and Adjournment
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Workgroup Overview

Workgroup Overview

Three workgroups: 1) Adequacy, 2) Resources and 3) Technical Modeling

Role and Purpose: Inform the analytical, data and technical modeling of the Commission's work. The workgroups will comprise a subset of Commission members or other assigned representatives. Workgroups do not make decisions but provide added, focused capacity to the Commission to elevate and understand options for addressing funding components and considerations.

Representatives: Selected by co-chairs; ~ 10 members for each workgroup; Will reflect groups and organizations on Commission with regional, mission and other attributes represented.

- Adequacy: Conceptual, Policy and Analytical skills
- Resource: Conceptual, Analytical skills
- Technical Modeling: Policy, Data Analytics and Modeling skills

Workgroup Charge

Adequacy Workgroup: The adequacy workgroup will focus on evaluating and understanding various issues and concepts of adequacy in postsecondary finance. The workgroup will support the Commission's work in identifying the components that comprise an adequate and equitable finance structure for universities in context of the legislative charge and definitional concepts developed by the Commission.

The outcome of this review will be to analyze the components of adequacy and institutional "adequacy profiles" that help inform the cost of achieving adequacy for each institution.

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Adequate funding definition: The amount of funding necessary to equitably support all students to enroll and complete a degree without placing undue financial burden on students/families and for each university to carry out its mission. The cost of adequacy will vary across institutions based on the different needs of students being served, different degree types offered and the different mission components across institutions. Achieving adequacy requires directing new state investments to institutions with the greatest gap after accounting for other revenue sources.

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Public Comment

Facilitated by Katie Lynne Morton, HCM Strategists

Instructions for Members of the Public:

Please wait for your name to be called. Public comments will be limited to three (3) minutes per person.

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Next Steps and Adjournment

Next Meeting: July 14, 2022
