

Dear University Community,

On Friday, the receiver shared with you that the Department of Education had made the decision to end Argosy University's participation in student federal financial assistance programs, commonly known as "Title IV" financial aid. We have been working since that time to determine the best path forward for students. **I am writing to share that Argosy University, Chicago is at risk of closure this Friday, March 8 because of financial constraints resulting from this decision.**

There are a few options for our campus at this point:

- If a buyer acquires the campus and meets state, federal, and accreditor requirements, the campus may continue operations. This would mean that students would continue their studies without interruption.
- If we have a transfer partner that has an interest in teaching out the campus, the campus may continue operations. This could mean that students would continue their studies without interruption.
- If a buyer does not acquire the campus, it will close this Friday, March 8 and students will be provided information about transfer partners that are willing to assist them in reaching their educational goals.

Should the campus close, we would work with our accreditors, state regulators and the U.S. Department of Education to provide options for our students. These include:

- Transferring to another higher education institution that is not part of DCEH (for a list of partner institutions, visit <https://www.dcedh.org/partner-institutions>).
- For students who elect not to continue their educational program, the USDE will provide them with the opportunity to apply for a closed school loan discharge. For additional information, students will be directed to the USDE website at: <https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/closed-school>. There is an important trade-off students should consider with this option – if you have your loans discharged, you cannot transfer your credits to a comparable program at another campus. Be sure to weigh your options carefully.
- For students receiving Veteran Benefits who elect not to continue their educational program, the US Department of Veterans Affairs provides the following information regarding restoration of VA benefits, <https://www.benefits.va.gov/gibill/fgib/restoration.asp>.

We are partnering with other schools and organizations to provide resources to help students make an informed decision. **We will host informational fairs on campus this Thursday and Friday, March 7 and 8** to discuss the possibility of transferring some or all of your credits to other institutions that accept them with the goal of completing your program. At these information fairs, you can meet with representatives from schools offering teach-out or transfer opportunities.

Information fairs will be held at the campus on:

Thursday, March 7, 2019 at 12:00 PM-2:00 PM, 5:00 PM-7:00 PM at Argosy University, Chicago

Friday, March 8, 2019 at 10:00 AM-3:00 PM at Argosy University, Chicago

You should obtain a copy of your official academic transcripts. You can obtain one at no charge on campus or via the student portal (please note that we are working to disable the pay feature currently on the student portal for these types of requests). To obtain an unofficial copy of your transcript, log on to the student portal and go to the "My Academics" tab. There, you can also order an official copy. On the student portal, you can also access your financial ledger under the "My Finances" tab and then the "My account tab." The information posted on the student portal is the most up to date financial statement available from the university. Please also note that the university catalog is available at <https://www.argosy.edu/admissions/academic-catalog>.

Sincerely,
Kevin Beaver
Campus President
Argosy University, Chicago
