



BOARD of REGENTS
STATE OF LOUISIANA

LOUISIANA PROSPERS

Driving Our Talent Imperative



WHAT DOES REGENTS DO?

Regents is the coordinating board for higher education while the System Boards handle the day-to-day management of campuses. Through EDUCATION, INNOVATION and COLLABORATION, Regents oversees:

- Master Plan, including Funding Formula
- Approval/Elimination of Programs & Departments
- Capital Outlay
- Regents Support Fund Allocations
- Merger and Transfer of Institutions



Attainment Goal

60%

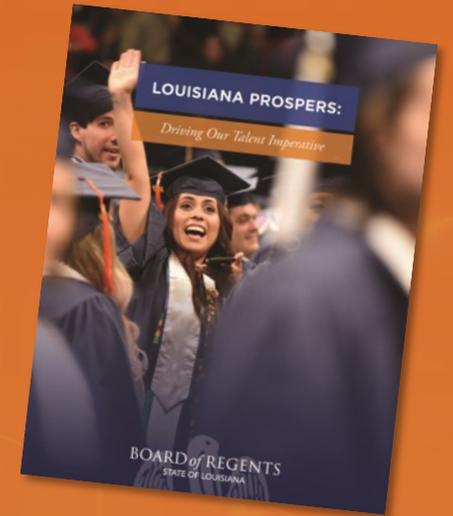
Louisiana's working-age population with a postsecondary credential by 2030.



GOAL: *Double the Number*

85,000

Annual Credentials Produced in 2030



GAP

41,297

43,703

Annual Credentials Produced in 2021

GOAL



FORMULA COMPOSITION AND EVOLUTION

Act 462 (2014): develop an outcomes-based formula for 2-year and 4-year institutions

Outcomes
Metrics rewarded

Cost
Operational expenses

Base
Prior year funding allocation



**FY21 no funding formula used*

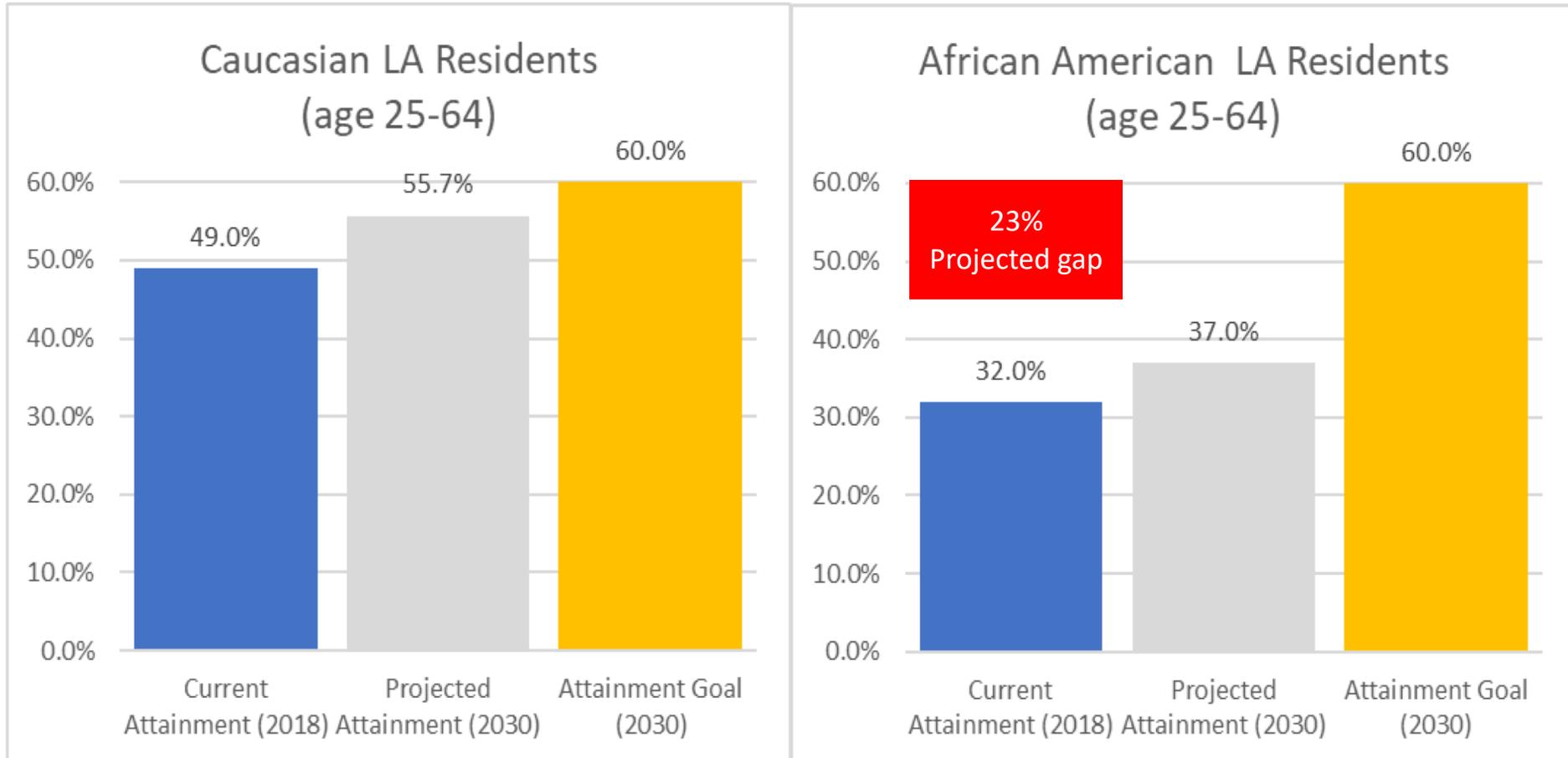
ALIGNMENT: FORMULA + MASTER PLAN

The Master Plan goal is 60% of all working-age adults (ages 25-64) in Louisiana to hold a degree or high-value credential by 2030. The challenge is to:

1. Expand access and success in completing Postsecondary education;
2. Eliminate persistent and damaging equity gaps;
3. Significantly increase the education level for adults.

In 2019, BOR and the systems began working to align the funding formula to meet the Master Plan goal.

CHALLENGE: ELIMINATE EQUITY GAP





CHANGES: ADDRESSING EQUITY GAP

Goal: Increase adult, economically disadvantaged, and minority student completion

Cost Formula

Underrepresented Minority Cost Adjustment added to institutions that have a URM population above the state average to provide additional support to increase outcomes.

Outcomes Formula

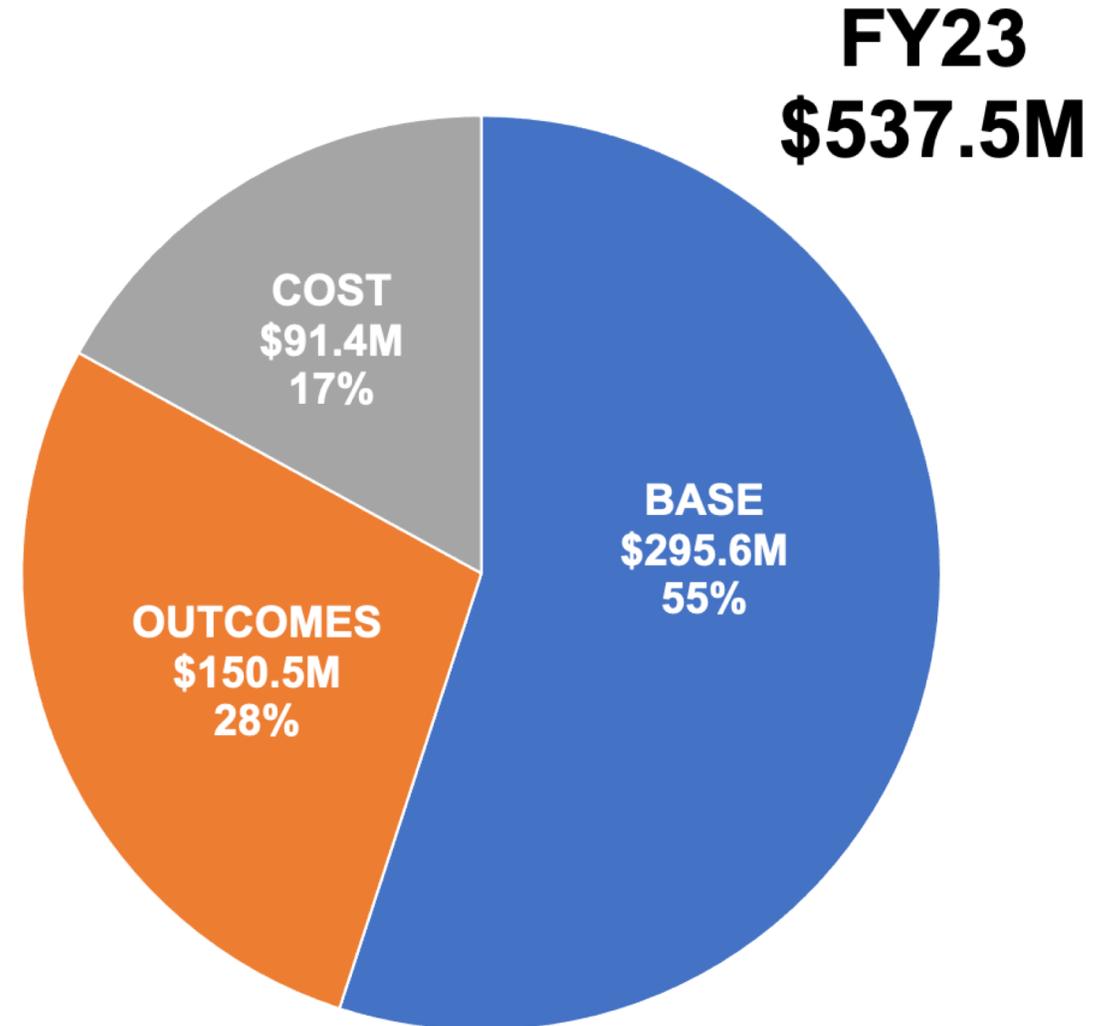
Incentivize Minority Equity Gap (underrepresented minorities), Income Equity Gap (Pell), Incentivize Adults (Age 25 and older), on completer metric weights. Population bands for Income Equity Gap (Pell) and Equity Gap (underrepresented minorities).



COST: CALCULATIONS AND APPROACH

What does cost include?

- Student progression
- Program of study
- Instructional and research square footage
- Operational costs
 - Faculty salaries
 - Support services



COST: DATA

- Student Credit Hours
- Program specific cost weights by student level
- Instructional & Research square footage
- Academic & General Support costs
- Faculty salaries and benefits
- Average class size
- Student workloads



OUTCOMES: CALCULATIONS AND APPROACH

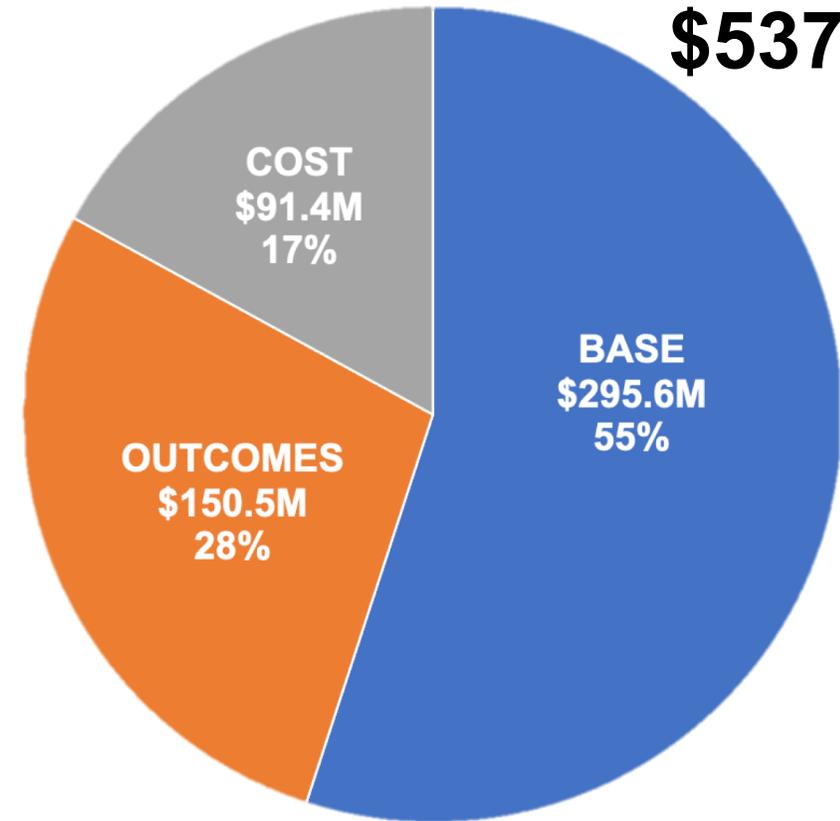
FY23

\$537.5M

What do outcomes measure?

- Student progression
- Degree completion
- Equity population completion
- Workforce alignment and economic development

How do we incentivize these outcomes?





OUTCOMES: METRICS

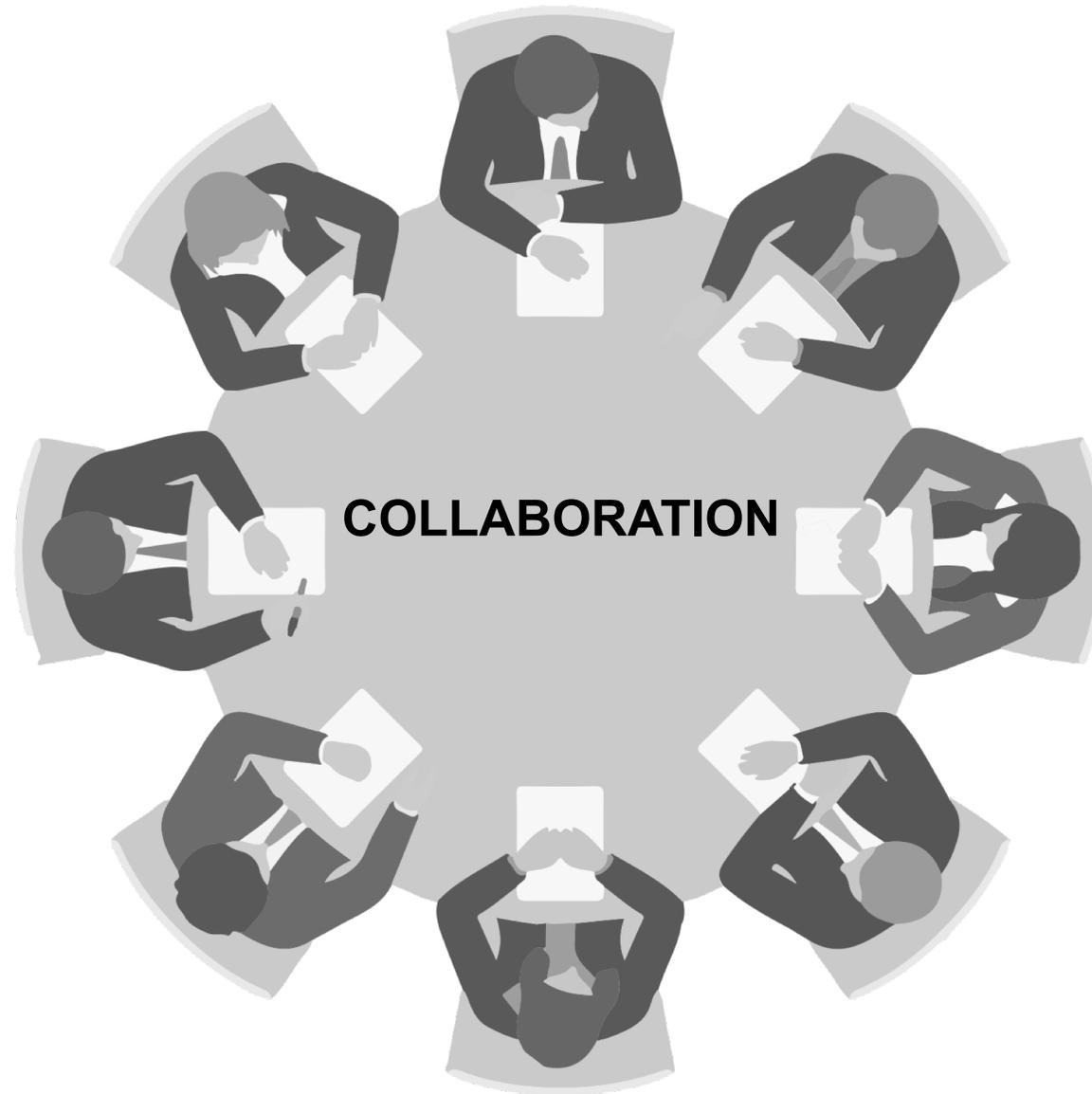
- **Student progression**
- **Transfers from 2 to 4-year institutions**
- **Grant-funded Research (4-years only)**
- **Time-to-award for students:**
 - Baccalaureate (4-years only)
- **Graduate Level Completers (4-years only)**
- **Equity Population Completers**
 - Underrepresented Minority completers
 - Pell Grant completers
 - Adult (Age 25+ completers)
- **Completers in programs leading to 4- and 5-star jobs**



RESULTS: Increasing Equity Completers

The Master Plan alignment of the formula is producing intended results to eliminate equity gaps and increase education level for adults.

Equity Categories	2019	2021
African-American Enrollment	29.2%	29.3%
African-American Credential Completion	9,821	11,827
Adults (25+) Credential Completion	11,836	13,913



Thank You!

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