

ILLINOIS COMMISSION ON EQUITABLE PUBLIC UNIVERSITY FUNDING

Meeting #15

Welcome to the February 27, 2024 meeting of the Commission on Equitable Public University Funding. The meeting will begin at 9:00 a.m. Closed Captioning can be accessed by clicking on the speech bubble in the lower left corner.

Members of the general public will remain muted throughout the meeting and will have the opportunity to comment during the public comment period. To make a comment, please leave your name, the organization you represent, and the topic you would like to address in the Q&A section by 9:30 a.m. The Q&A function is at the bottom of the screen. We will call on you during the public comment period and ask that you keep your remarks to under three minutes.

If you have technical difficulties during the meeting, please contact David Antonacci at antonacci@ibhe.org or via text to 217-720-5269

ILLINOIS COMMISSION ON

EQUITABLE PUBLIC UNIVERSITY FUNDING

Welcome

Ginger Ostro, Executive Director, IBHE

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Approval of minutes from February 15,
2024 Commission Meeting

Ginger Ostro, Executive Director, IBHE

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Approval of minutes from February 22, 2024 Technical Modeling Workgroup Meeting

Ginger Ostro, Executive Director, IBHE

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Agenda Overview

Ginger Ostro, Executive Director, IBHE

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- 9:00 am Welcome & Agenda Overview
- 9:05 am Action: Approval of Minutes from February 15, 2024 Meeting
- 9:10 am Action: Approval of Minutes from February 22, 2024 Technical Modeling Workgroup Meeting
- 9:15 am Process & Timeline

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- 9:30 am Funding Formula Review
- 10:00 am Public Comment
- 10:15 am Closing Reflections and Remarks
- Adjournment

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Timeline & Process

What The Commission Has Achieved

- The Commission has fulfilled its difficult charge.
- The Commission has created a blueprint for the General Assembly, one based in data, evidence, and your expertise and perspectives.
- The conversation continues through the legislative process.
- The goal was not to solve every issue; noting the areas of disagreement for the General Assembly is an important finding as well.

Finalizing the Report & Next Steps

Early this week: Incorporating comments from Commissioners

- The report has been updated and reflects feedback received.
- All comments will be posted on the Commission's website.

Friday, March 1: Submit and post the report

- Commissioners will receive an advance copy.

General Assembly next steps

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Funding Formula Review

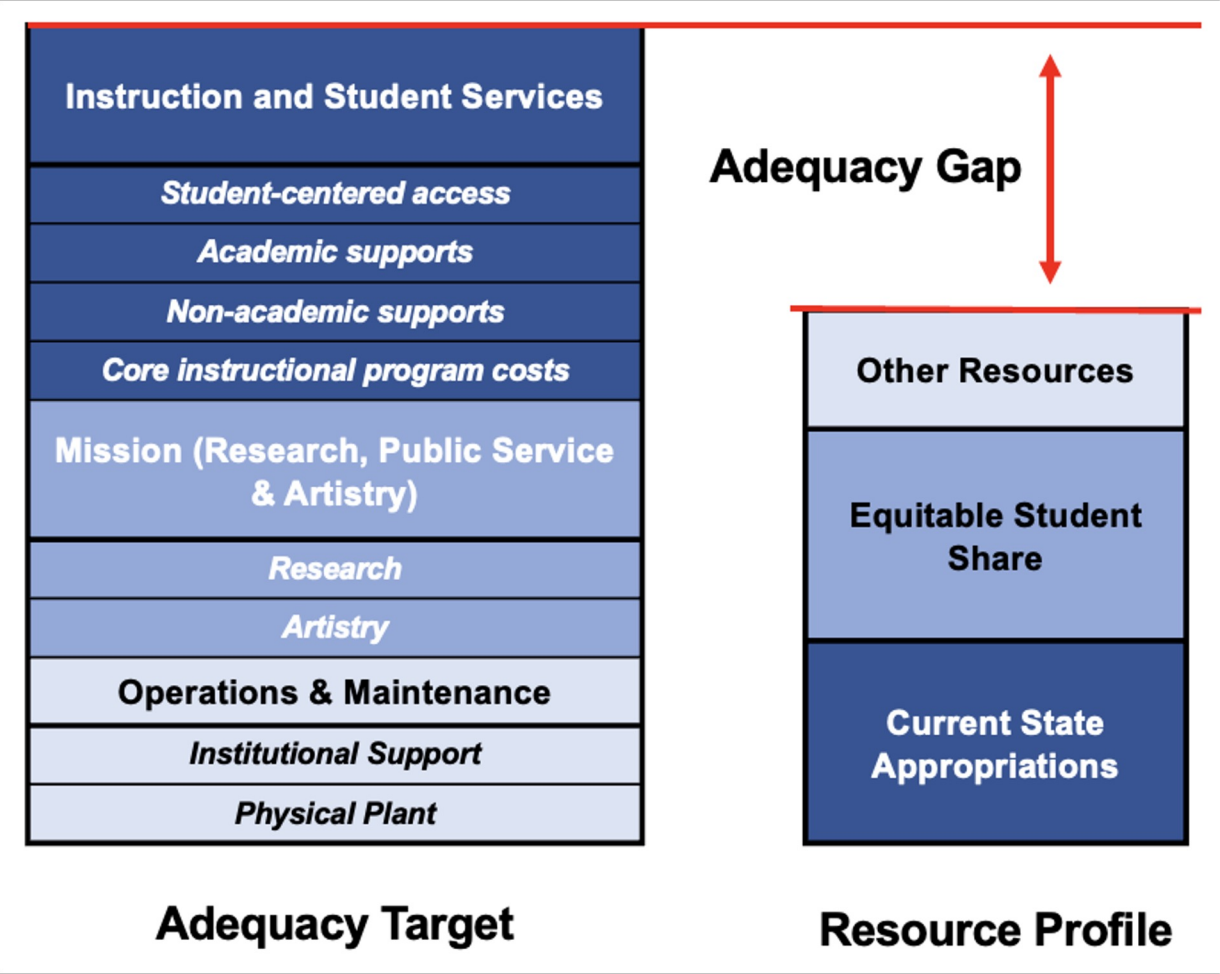
Major Design Features

- Each institution has a **unique funding level based on its students' needs**, mission, and mix of programs.
- **Encourages greater access and success** for historically underrepresented students.
- **Every institution gets a funding increase** when new dollars are invested.
- **Institutions have flexibility** to invest in ways that best serve their students.
- **Incentivizes institutions to reduce reliance on student tuition** with increased state investment.

Key Takeaways

- Provides a **path to equity-centered adequate funding**
- Built on best practices and research on **what it costs to serve students equitably**, especially those from low-income families, students of color, from rural communities, and working adults
- **Includes \$800 million** to equitably serve all students
- Calls for an **increase of \$1.4 billion** in state funding, through targeted annual investments
- Distributes new funding through an **equity allocation**
- Seeks to reduce burden on students, targeting tuition share to **40%** overall
- Calls for **transparency and increasing accountability** as institutions get closer to adequate funding

Overall Framework



Illinois

Degree-Seeking Enrollment

176,991

Adequacy Target

Student-Centered Access

Base Cost	\$294,935,000
Access Equity Adjustment	\$72,859,000

Acad & Non-Acad Supports

Base Cost	\$294,935,000
Support Equity Adjustment	\$595,575,000
Concentration Factor	\$99,141,000

Core Instruction Costs

Base Cost	\$1,734,037,000
High-Cost Program Factor	\$288,115,000
Diversity in High-Cost Programs	\$19,427,000

Research & Artistry

Base Cost	\$141,593,000
Research Adjustment	\$143,469,000

Institutional Support

Base Cost	\$343,587,000
School Size Factor	\$30,303,000

Physical Plant

Base Cost	\$390,699,000
Lab Space Adjustment	\$17,065,000

Adequacy Target \$4,465,740,000

Adequacy Gap \$1,408,057,000
Percent of Adequacy Funded 68%

Resource Profile

Other Resources* \$119,549,000

Equitable Student Share \$1,808,611,000

Current State Approps \$1,129,523,000

Resource Profile \$3,057,683,000

Share of Adequacy Target When Fully Funded

State	\$14,337	57%
ESS (Student Tuition & Fees)	\$10,219	40%
Other Resources	\$675	3%
Adequacy Target per Student	\$25,232	
Current State Approps per Student	\$6,382	

* - The Commission did not decide on an approach to Other Resources but uses one of the options being considered solely for the purposes of displaying a complete model.

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Public Comment

Instructions for Members of the Public:

Please wait for your name to be called. Public comments will be limited to three (3) minutes per person.

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Closing Reflections and Remarks

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Adjournment
