Welcome to the February 27, 2024 meeting of the Commission on Equitable Public University Funding. The meeting will begin at 9:00 a.m. Closed Captioning can be accessed by clicking on the speech bubble in the lower left corner.

Members of the general public will remain muted throughout the meeting and will have the opportunity to comment during the public comment period. To make a comment, please leave your name, the organization you represent, and the topic you would like to address in the Q&A section by 9:30 a.m. The Q&A function is at the bottom of the screen. We will call on you during the public comment period and ask that you keep your remarks to under three minutes.

If you have technical difficulties during the meeting, please contact David Antonacci at antonacci@ibhe.org or via text to 217-720-5269
Welcome

Ginger Ostro, Executive Director, IBHE
Approval of minutes from February 15, 2024 Commission Meeting

Ginger Ostro, Executive Director, IBHE
Approval of minutes from February 22, 2024 Technical Modeling Workgroup Meeting

Ginger Ostro, Executive Director, IBHE
Agenda Overview

Ginger Ostro, Executive Director, IBHE
9:00 am  Welcome & Agenda Overview
9:05 am  Action: Approval of Minutes from February 15, 2024 Meeting
9:10 am  Action: Approval of Minutes from February 22, 2024 Technical Modeling Workgroup Meeting
9:15 am  Process & Timeline
9:30 am  Funding Formula Review
10:00 am  Public Comment
10:15 am  Closing Reflections and Remarks
          Adjournment
Timeline & Process
What The Commission Has Achieved

- The Commission has fulfilled its difficult charge.
- The Commission has created a blueprint for the General Assembly, one based in data, evidence, and your expertise and perspectives.
- The conversation continues through the legislative process.
- The goal was not to solve every issue; noting the areas of disagreement for the General Assembly is an important finding as well.
Finalizing the Report & Next Steps

Early this week: Incorporating comments from Commissioners
- The report has been updated and reflects feedback received.
- All comments will be posted on the Commission’s website.

Friday, March 1: Submit and post the report
- Commissioners will receive an advance copy.

General Assembly next steps
Funding Formula Review
Major Design Features

- Each institution has a **unique funding level based on its students’ needs, mission, and mix of programs.**

- **Encourages greater access and success** for historically underrepresented students.

- **Every institution gets a funding increase** when new dollars are invested.

- **Institutions have flexibility** to invest in ways that best serve their students.

- **Incentivizes institutions to reduce reliance on student tuition** with increased state investment.
Key Takeaways

- Provides a **path to equity-centered adequate funding**
- Built on best practices and research on **what it costs to serve students equitably**, especially those from low-income families, students of color, from rural communities, and working adults
- **Includes $800 million** to equitably serve all students
- Calls for an **increase of $1.4 billion** in state funding, through targeted annual investments
- Distributes new funding through an **equity allocation**
- Seeks to reduce burden on students, targeting tuition share to **40%** overall
- Calls for **transparency and increasing accountability** as institutions get closer to adequate funding
Overall Framework

Instruction and Student Services
- Student-centered access
- Academic supports
- Non-academic supports
- Core instructional program costs

Mission (Research, Public Service & Artistry)
- Research
- Artistry
- Operations & Maintenance
- Institutional Support
- Physical Plant

Adequacy Gap
- Other Resources
- Equitable Student Share
- Current State Appropriations

Adequacy Target

Resource Profile
### Illinois

**Degree-Seeking Enrollment**: 176,991

<table>
<thead>
<tr>
<th>Adequacy Target</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Share of Adequacy Target When Fully Funded</strong></td>
<td></td>
</tr>
<tr>
<td>State</td>
<td>$14,337</td>
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<tr>
<td>ESS (Student Tuition &amp; Fees)</td>
<td>$10,219</td>
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<tr>
<td>Other Resources</td>
<td>$675</td>
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<tr>
<td><strong>Adequacy Target per Student</strong></td>
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<td><strong>Current State Approps per Student</strong></td>
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**Resource Profile**

<table>
<thead>
<tr>
<th>Resource</th>
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<tr>
<td><strong>Other Resources</strong></td>
<td>$119,549,000</td>
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<td><strong>Equitable Student Share</strong></td>
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<td><strong>Adequacy Target</strong></td>
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<tr>
<td><strong>Resource Profile</strong></td>
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*The Commission did not decide on an approach to Other Resources but uses one of the options being considered solely for the purposes of displaying a complete model.*
Public Comment

Instructions for Members of the Public:
Please wait for your name to be called. Public comments will be limited to three (3) minutes per person.
Closing Reflections and Remarks
Adjournment