

Template for Calculating Adequacy Costs

The template below is meant to help Topic Teams in their work to model the cost of each adequacy topic. It combines the Key Questions with the conceptual model we reviewed in the previous workgroup meeting. The template may not work for all topics or every component of a topic, and Topic Teams are welcome to adapt it to fit their work. But Topic Teams should use some version of this to document their approaches to calculating the adequacy cost, as it will ultimately be shared with HCM Strategists to combine into a unified model.

As you fill out the template, please address the following to the extent you are able:

- 1) What data sources are you using?
- 2) What factors are you including to address equity and variation among student, program, and institutions?
- 3) How are you benchmarking or defining adequacy, and making any necessary adjustments to status quo data?

The template also includes some open-ended questions for you to reflect on and to share with the full workgroup.

This is a working document that Topic Teams will continue to complete and refine as they do their work and receive feedback from the workgroup. *You are not expected to complete the entire document for the Feb. 2nd meeting.* We will use it as a guide for the update from each Topic Team to discuss findings, recommendations, and questions. **Each team will have about 15 minutes to report out and lead a discussion on their topic.** You do not have to submit this ahead of the Feb 2nd meeting but should be ready to share it with the group at the meeting. Topic Teams should send a copy of the latest version of the template to HCM Strategists *after* each workgroup meeting.

Topic Team: [TOPIC TEAM NAME]

Key Questions

What are the services or components that comprise this topic of adequacy?

What does the service or resource cost?

How many or what level of resources are required to achieve the benchmark/outcome?

What adjustments need to be made to account for student, program, and institutional variation to ensure equity in this component of adequacy?

Service or Component	x	Cost of the Service	x	Service/Student or another ratio	x	Adjustments

Are there pieces of this framework you're finding hard to track down?

What questions do you have for the group to consider?

What findings or reflections can you share with the group?