
ILLINOIS COMMISSION ON EQUITABLE PUBLIC UNIVERSITY FUNDING

Meeting #25

Welcome to the February 22, 2024 meeting of the Technical Modeling Workgroup. The meeting will begin at 9:00 a.m.

Members of the general public will remain muted throughout the meeting and will have the opportunity to comment during the public comment period. To make a comment, please leave your name and the organization you represent in the Q&A section by 10:45 a.m. We will call on you during the public comment period and ask that you keep your remarks to under three minutes.

ILLINOIS COMMISSION ON

EQUITABLE PUBLIC UNIVERSITY FUNDING

Welcome & Agenda Overview

ILLINOIS COMMISSION ON EQUITABLE PUBLIC UNIVERSITY FUNDING

- 9:00 am Welcome & Agenda Overview
- 9:10 am Action: Approval of Minutes from February 8, 2024
- Workgroup Meeting
- 9:15 am Review of Outstanding Items
- 11:15 am Public Comment
- 11:30 am Adjournment
-

ILLINOIS COMMISSION ON
EQUITABLE PUBLIC UNIVERSITY FUNDING

Action: Approval of minutes from
February 8, 2024 Workgroup
Meeting

Timeline

- **Feb 20:** Commission comments on report due
- **Feb 22:** TWG technical comments on report due
- **Feb 27:** Commission meeting
 - Review comments and resulting changes made to report
- **Mar 1:** Submit final report

Commission Meeting Recap

Topics covered at the February 15 Commission Meeting:

Calculation of Adequacy Gap:

- Research
- Medical cost factor
- Other Resources

Distribution of New State Investment:

- Allocation Formula

Implementation:

- Formula Upkeep Process
- Target Investment Level and Timeframe for Full Funding

Illinois

Degree-Seeking Enrollment 176,991

Adequacy Target

Student-Centered Access

Base Cost	\$294,935,477
Access Equity Adjustment	\$72,858,833

Acad & Non-Acad Supports

Base Cost	\$294,935,477
Support Equity Adjustment	\$595,574,667
Concentration Factor	\$99,141,200

Core Instruction Costs

Base Cost	\$1,734,037,242
High-Cost Program Factor	\$288,115,017
Diversity in High-Cost Programs	\$19,426,956

Research & Artistry

Base Cost	\$141,592,533
Research Adjustment	\$143,469,133

Institutional Support

Base Cost	\$343,586,671
School Size Factor	\$30,303,132

Physical Plant

Base Cost	\$390,698,886
Lab Space Adjustment	\$17,065,208

Adequacy Target \$4,465,740,432

Adequacy Gap \$1,408,057,869
Percent of Adequacy Funded 68%

Resource Profile

Concen. Factor

-

Other Resources* \$119,549,061

Equitable Student Share \$1,808,610,922

Carnegie Class.

-

Size Factor

0%

Current State Approps \$1,129,522,580

Lab Sq Ft

11,081,304

Resource Profile \$3,057,682,563

ESS Index 50%

Amounts are based on preliminary data. Adequacy Targets and Resource Profiles are dynamic and will change every year based on changes in enrollment and other variables.

* - The Commission has not decided on an approach to Other Resources but has used one option being considered solely for the purposes of displaying a complete model.

Share of Adequacy Target When Fully Funded

State	\$14,337	57%
Student	\$10,219	40%
Other Resources	\$675	3%
Adequacy Target per Student	\$25,232	
Current State Approps per Student	\$6,382	

The student share of the Adequacy Target shown on the left is less than the ESS Index because the Index is applied to the Adequacy Target before adding any equity adjustments. Therefore, the student share of the total adequacy cost including those adjustments will be lower.

Thank You

- 14 months
- 25 TWG meetings
- 12 Topic Teams
- Countless spreadsheets and powerpoint decks
- A groundbreaking equity-centered, adequacy-based funding model

ILLINOIS COMMISSION ON

EQUITABLE PUBLIC UNIVERSITY FUNDING

Public Comment

Instructions for Members of the Public:

Please wait for your name to be called. Public comments will be limited to three (3) minutes per person.

ILLINOIS COMMISSION ON

EQUITABLE PUBLIC UNIVERSITY FUNDING

Adjournment
