

APPROVED  
DECEMBER 10, 2019

Item #G-12  
December 10, 2019

**APPROPRIATION TRANSFERS FOR FISCAL YEAR 2020**

**Submitted for:** Action.

**Summary:** This item recommends approval of appropriation transfers for the Illinois Mathematics and Science Academy. The transfer among line items appropriated to the Illinois Mathematics and Science Academy totals \$194,935 from the Education Assistance Fund.

**Action Requested:** That the Illinois Board of Higher Education approve the transfer listed in this item.

STATE OF ILLINOIS  
BOARD OF HIGHER EDUCATION

**APPROPRIATION TRANSFERS FOR FISCAL YEAR 2020**

The State Finance Act (30 ILCS 105/13.2) allows transfers among operating line item appropriations made from the same fund when the balance remaining in a line is insufficient to meet necessary expenditures from that line and the balance of another line is greater than needed. Total transfers for an agency in a fiscal year cannot exceed two percent of the total operations appropriation from the fund. Transfers from appropriations for personal services, state contributions to the State Employees Retirement System, employee retirement contributions paid by the employer, or state contributions for group insurance are prohibited. Transfers made among line items appropriated to the Illinois Board of Higher Education, public universities, and the Illinois Mathematics and Science Academy require the approval of the Board of Higher Education and the Governor through the Governor's Office of Management and Budget.

**Board of Trustees of the Illinois Mathematics and Science Academy**

The Board of Trustees of the Illinois Mathematics and Science Academy (IMSA) requests approval for the following Education Assistance Fund transfer for a total of \$194,935 in Fiscal Year 2020 funds to meet operational requirements:

- \$92,090 from the appropriation for Equipment to Contractual Services
- \$69,000 from the appropriation for EDP to Contractual Services
- \$11,025 from the appropriation for Telecommunications to Contractual Services
- \$17,820 from the appropriation for Automotive to Contractual Services
- \$5,000 from the appropriation for Automotive to Commodities

**Staff Recommendation**

The staff recommends adoption of the following resolution:

*The Illinois Board of Higher Education hereby approves the following appropriation transfers as requested by the Board of Trustees of the Illinois Mathematics and Science Academy.*

Transfer Request 20-001  
Education Assistance Fund

From:	Equipment	\$92,090
	EDP	\$69,000
	Telecommunications	\$11,025
	Automotive	\$17,820
	Automotive	\$5,000
To:	Contractual Services	\$189,935
	Commodities	\$5,000