

STATE OF ILLINOIS  
BOARD OF HIGHER EDUCATION  
Office Operations

Financial report as of March 31, 2020

Item #

	P.A 100-0586 FY2019 Appropriation	FY2019 Expenditures To Date	FY2019 Balances	P.A 101-0007 FY2020 Appropriation	FY2020 Expenditures To Date	FY2020 Balances
<b>General Revenue Fund 001</b>						
Lump Sum	\$ 2,424,100	\$ 2,373,319	\$ 50,781	\$ 2,424,100	\$ 1,595,294	\$ 828,806
Personal Services		\$ 1,926,763			\$ 1,228,673	
S.S. for Medicare		\$ 26,768			\$ 17,023	
Contractual		\$ 334,529			\$ 299,761	
Travel		\$ 21,618			\$ 15,080	
Commodities		\$ 2,356			\$ 1,331	
Printing		\$ 131			\$ 1,277	
Equipment		\$ 18,130			\$ 9,454	
Telecommunications		\$ 37,588			\$ 22,174	
Automotive Equipment		\$ 1,002			\$ 520	
Prompt Pay		\$ 4,434			\$ -	
ILDS	\$ 381,800	\$ 344,442	\$ 37,358	\$ 381,800	\$ 214,487	\$ 167,313
<b>Total</b>	<b>\$ 2,805,900</b>	<b>\$ 2,717,760</b>	<b>\$ 88,140</b>	<b>\$ 2,805,900</b>	<b>\$ 1,809,780</b>	<b>\$ 996,120</b>
<b>Public University and Community College</b>						
<b>Financial Support</b>						
<b>Distance Learning Fund 082</b>						
Supplemental Administrative Support	\$ 100,000	\$ 61,459	\$ 38,541	\$ 100,000	\$ 36,924	\$ 63,076
<b>Academic Quality Assurance Fund 660</b>						
Supplemental Administrative Support	\$ 500,000	\$ 391,805	\$ 108,195	\$ 600,000	\$ 307,055	\$ 292,945
<b>Private College Academic Quality Assurance Fund 661</b>						
Supplemental Administrative Support	\$ 100,000	\$ 46,548	\$ 53,452	\$ 100,000	\$ 10,092	\$ 89,908
<b>PBVS Quality Assurance Fund 751</b>						
Supplemental Administrative Support	\$ 550,000	\$ 389,071	\$ 160,929	\$ 650,000	\$ 292,908	\$ 357,092
<b>BHE Data &amp; Research Cost Recovery Fund 766</b>						
Supplemental Administrative Support	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
<b>Total Office Operations</b>	<b>\$ 4,085,900</b>	<b>\$ 3,606,642</b>	<b>\$ 479,258</b>	<b>\$ 4,285,900</b>	<b>\$ 2,456,759</b>	<b>\$ 1,829,141</b>

	FY2019 Beginning Balance	FY2019 Deposits	FY2019 Ending Balance	FY2020 Deposits	Cash Balance as of 1/31/2020
<u>Fee Fund Balance/Revenues</u>					
Distance Learning Fund 082*	\$ 81,909	\$ 122,250	\$ 142,700	\$ 88,750	\$ 94,526
Academic Quality Assurance Fund 660	\$ 1,358,120	\$ 249,275	\$ 1,215,590	\$ 83,000	\$ 991,535
Private College Academic Quality Assurance Fund 661	\$ 213,289	\$ 83,500	\$ 250,241	\$ 31,500	\$ 271,649
PBVS Quality Assurance Fund 751	\$ 381,140	\$ 356,742	\$ 348,811	\$ 233,170	\$ 289,073
BHE Data & Research Cost Recovery Fund 766	\$ -	\$ -	\$ -	\$ -	\$ -

\*Distance Learning Fund 082 had a transfer out of \$100,000 per the Governor's Office of Management and Budget in March 2020.

**STATE OF ILLINOIS**  
**BOARD OF HIGHER EDUCATION**  
**Grants**

Financial report as of March 31, 2020

					Item #
	FY2019 Available Funds	FY2019 Expenditures to Date	FY2020 Available Funds	FY2020 Expenditures to Date	FY2020 Balances
<b><u>Appropriated</u></b>					
<b><u>General Revenue Fund 001</u></b>					
MyCredits Transfer Project	\$ 183,300	\$ 183,300	\$ 183,300	\$ 137,475	\$ 45,825
Nursing Schools	\$ 373,900	\$ 336,448	\$ 373,900	\$ 284,150	\$ 89,750
Nurse Educator Fellowships	\$ 197,400	\$ 190,000	\$ 197,400	\$ 170,000	\$ 27,400
Quad Cities Graduate Center	\$ 73,800	\$ 73,800	\$ 73,800	\$ 55,350	\$ 18,450
STEM - IMSA	\$ 95,900	\$ 95,515	\$ 95,900	\$ 71,925	\$ 23,975
Illinois Cooperative Work Study	\$ 980,500	\$ 901,523	\$ 980,500	\$ 944,375	\$ 36,126
University Center of Lake County	\$ 1,055,700	\$ 1,055,700	\$ 1,055,700	\$ 791,775	\$ 263,925
Diversifying Higher Education Faculty	\$ 1,456,500	\$ 1,447,007	\$ 1,456,500	\$ 1,437,803	\$ 18,698
Grow Your Own Teachers	\$ 1,466,300	\$ 1,466,300	\$ 2,466,300	\$ 2,343,300	\$ 123,000
STEM - CPASS (formerly CAHMCP)	\$ 1,433,600	\$ 1,433,600	\$ 1,433,600	\$ 716,800	\$ 716,800
<b>TOTAL</b>	<b>\$ 7,316,900</b>	<b>\$ 7,183,193</b>	<b>\$ 8,316,900</b>	<b>\$ 6,952,952</b>	<b>\$ 1,363,948</b>
<b><u>Non-Appropriated</u></b>					
<b><u>BHE State Projects Fund 736</u></b>					
CDB Bond Monies	\$ 217,038	\$ -	\$ 254,181	\$ -	\$ 254,181
Trustee Training	\$ 15,000	\$ 9,000	\$ 10,800	\$ 10,800	\$ -
INCCRA	\$ 8,021	\$ 7,827	\$ -	\$ -	\$ -
ISBE ILDS	\$ 23,215	\$ 7,397	\$ 15,818	\$ 866	\$ 14,952
INCCRA EC-McCormick Travel	\$ 4,730	\$ 2,498	\$ 2,926	\$ 2,541	\$ 385
<b>TOTAL</b>	<b>\$ 268,004</b>	<b>\$ 26,721</b>	<b>\$ 283,725</b>	<b>\$ 14,207</b>	<b>\$ 269,519</b>