**APPROVED** 

AUGUST 10, 2021

Item #C-13 August 10, 2021

## NORTH CENTRAL COLLEGE CAPITAL GRANT

Submitted for: Action.

Summary: In the Fiscal Year 2022 budget, the IBHE received an appropriation of \$10 million in Build Illinois Bond funds for costs associated with infrastructure improvements at North Central College.

Action Requested: That the Illinois Board of Higher Education grant the Executive Director the authority, consistent with the appropriation, to enter into an agreement with North Central College for \$10 million for the costs associated with infrastructure improvements allocated for this purpose.



## STATE OF ILLINOIS BOARD OF HIGHER EDUCATION

## NORTH CENTRAL COLLEGE CAPITAL GRANT

The state budget for fiscal year 2021 included a \$10 million appropriation from Capital Development Bond funds to North Central College, a four-year private not-for profit college located in Naperville, as a grant for costs associated with infrastructure improvements. The legislative language indicated the funds were to be administered through the Illinois Community College Board (ICCB). However, as noted, North Central is a four-year private college, while ICCB oversees two-year public colleges. There also were problems with the use of Capital Development Bond Funds.

The state budget bill (SB 2800) changed the fiscal year 2021 funding source from the Capital Development Bond Fund to Build Illinois Bond funds and transferred responsibility from ICCB to the Board of Higher Education. The bill also reappropriated funding for the project in fiscal year 2022.

## Recommendation

The staff recommends the adoption of the following resolution:

The Illinois Board of Higher Education hereby grants the Executive Director the authority to enter into a \$10 million agreement with North Central College for costs associated with infrastructure improvements, from Build Illinois Bond funds.

