

Table 2

ILLINOIS PUBLIC UNIVERSITIES
FISCAL YEAR 2015 UNDERGRADUATE INSTRUCTIONAL COSTS

		Total Cost	Weighted Average Tuition	General Funds Subsidy
<u>Direct Support per Student (from the BHE Cost Study)</u>				
Total Instructional Costs				
Lower Division	\$ 436,436,495			
Upper Division	984,514,213			
Total		\$ 1,420,950,708		
Instructional Credit Hours				
Lower Division	1,476,015			
Upper Division	2,506,388			
Total		3,982,403		
Undergraduate Cost Per Credit Hour		356.81		
Direct Undergraduate Cost Per FTE (30 SCHs)		\$ 10,704	\$ 10,422	\$ 282
<u>Additional Support Per Student</u>				
<u>Undergraduate Instructional Costs Excluded from the Cost Study</u>				
Total Allocated Costs	208,612,236			
Instructional Credit Hours	3,982,403			
Cost per FTE (30 SCHs)			1,572	1,572
<u>Retirement (12.69% of Personal Services Costs)</u>				
FY2015 Personal Services Expenditures - RAMP	2,039,075,800			
FY2015 Total Expenditures - RAMP	3,070,217,700			
Personal Services Percentage	66.4%	7,107	856	856
<u>Group Insurance</u>				
FY2015 IPEDS Faculty Salaries	770,479,193			
FY2015 Institutional Survey of Medical, Dental, Group Life	130,328,049			
Benefits as a Percent of Salaries	16.9%	7,107	1,201	1,201
<u>Debt Service</u>				
Higher Education Bond Issues Under GO Bond Act	2,699,954,546			
Total Bond Issues Under GO Bond Act	8,314,576,522			
Higher Education Percentage	32.5%			
FY2015 General Fund Transfers	562,700,000			
Higher Education Share of General Funds Debt Service	182,877,500			
*Public Universities Undergraduate Expenditures	1,201,776,600			
**Public Universities and Community Colleges FY2015				
Higher Education General Funds and UIF Appropriations	3,342,538,400			
Public Universities Undergraduate Percentage	36.0%			
Public Universities Undergraduate Share of Debt Service	65,835,900			
General Funds Debt Service Per FTE			496	496
<u>Total Support Per Public University Undergraduate Student</u>		\$ 14,829	\$ 10,422	\$ 4,407

*Reflects FY15 adjusted state appropriations per Public Act 99-0001.

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